

Message Text

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DRAFTED BY TREASURY: ITT:H.BERGHOF
APPROVED BY TREASURY:IDN:J.H.JOHNSON
TREASURY:G.C.HUFBAUER
STR:R.RIVERS(SUBSTANCE)
TREASURY:C.F.BERGSTEN
STATE:S.AHMAD
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FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA IMMEDIATE

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E.O. 11652:N/A

TAGS:

SUBJECT: AGENDA AND PARTICIPANTS FOR TREASURY FOLLOW-UP
MEETING WITH FINANCE MINISTRY

REF: STATE 14792

FOR FINATT FROM TREASURY

1. WE WOULD APPRECIATE THE EMBASSY PASSING TO THE MINISTRY
OF FINANCE THE FOLLOWING PROPOSED AGENDA AND LIST OF U.S.
TREASURY PARTICIPANTS FOR THE TREASURY-FINANCE MINISTRY
FOLLOW-UP DISCUSSIONS AGREED UPON BY TREASURY ASSISTANT
SECRETARY BERGSTEN AND FINANCE MINISTER SIMONSEN DURING
BERGSTEN'S VISIT TO BRAZIL IN DECEMBER AND REITERATED DURING
BERGSTEN'S TELEPHONE CONVERSATION WITH MINFIN GENERAL
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COUNSEL DORNELLES ON JANUARY 10. WE EXPECT THE MEETINGS TO
BEGIN ON FEBRUARY 27, AS INDICATED IN REFTTEL.

2. PROPOSED AGENDA:
A. SUBSIDIES/COUNTERVAILING DUTIES (CVD)
-- GENERAL DISCUSSION OF TOPIC WITH SPECIFIC REFERENCE
TO BRAZILIAN SUBSIDIES AND U.S. CVD LAW, AND NECESSITY OF

POLICY CHANGES TO AVOID MAJOR PROBLEM IN 1979 DUE TO
EXPIRATION OF U.S. WAIVER AUTHORITY;

-- CONTRIBUTION OF BRAZILIAN IMPORT RESTRICTIONS AND
EXCHANGE RATE POLICY TO SUBSIDY PROBLEM;

-- APPAREL CVD CASE;

-- RECALCULATION OF CVD ON FOOTWEAR.

B. CUSTOMS ACCESS

C. TAX ISSUES MIGHT ALSO BE ADDED TO THE AGENDA PENDING
A RESPONSE BY GENERAL COUNSEL DORNELLES TO INTERNATIONAL
TAX COUNSEL ROSENBLOOM'S LETTER OF JANUARY 11, 1978
(REFTEL).

3. TREASURY PARTICIPANTS:

-- GARY C. HUFBAUER, DEPUTY ASSISTANT SECRETARY FOR
INTERNATIONAL TRADE AND INVESTMENT POLICY;

-- PETER D. EHRENHAFT, DEPUTY ASSISTANT SECRETARY FOR
TARIFF AFFAIRS (RICHARD SELF, OFFICE OF TARIFF
AFFAIRS, MAY SUBSTITUTE FOR EHRENHAFT);

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-- FRANK G. VUKMANIC, DEPUTY DIRECTOR, OFFICE OF INTER-
NATIONAL TRADE;

-- POSSIBLE REPRESENTATIVE OF OFFICE OF INTERNATIONAL TAX
ANALYSIS;

-- CARL LOHMANN, FINANCIAL ATTACHE, AMERICAN EMBASSY
BRASILIA.

4. WE WOULD APPRECIATE RECEIVING BRAZILIAN REACTION TO THE
ABOVE AND ANY OTHER AGENDA ITEMS THEY WOULD PROPOSE ASAP.
VANCE

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